

Individuals Self-Certification Form under Common Reporting Standard (CRS)

(For New & Pre-Existing Individual Accounts opened up to June 30 2017 and after)

INSTRUCTIONS FOR COMPLETION

Pakistan has joined the global standard for automatic exchange of financial account information commonly known as the Common Reporting Standard (CRS). This standard aims to reduce the possibility of tax evasion by providing for the exchange of non-resident financial account information with the tax authorities in the account holders' country(ies) of tax residence.

In this regard, the Federal Board of Revenue (FBR) through its S.R.O. 166 (I)/2017 dated 15 March 2017 (CRS rules) instructed Reporting Financial Institutions in Pakistan such as Banks to collect certain information from foreign tax residents. This self-certification form collects the information under the above law in Pakistan.

1. This form needs to be completed by individuals and sole proprietors. In case of joint account holders, this form needs to be completed by each holder of the account.
2. Completing this form will ensure that we hold accurate and up-to-date information about your tax residency.
3. If your circumstances change or any of the information provided in this form becomes incorrect please let us know immediately but not later than 30 days of the change in circumstances and provide an updated self-certification form.

As a bank, we are not allowed to give tax advice. Your tax advisor may be able to assist you in answering specific questions on this form.

You can find the definitions of terms used in this form in the Appendix.



Individual Self-Certification Form

Section 1, 2 and 3 must be completed by all Account Holders

Section 1; Customer Identification	
A)Account Holder Name	B)Date of Birth
Title of Account:	DD/MM/YY:
First Name:	C)Place of Birth
Middle Name:	Town or City of Birth:
Last Name:	Country of Birth:
D)Present Residence Address	E)Correspondence Address If different from part (D)
Address:	Address:
City or Town:	City or Town:
Province/State	Province/State
Country:	Country:
Postal Code/Zip Code:	Postal Code/Zip Code:
F)Contact Details	G)Country of Citizenship
Phone Number:	
Mobile Number:	H)Identification Number:
International Phone/Mobile no with Country Code Number If any:	
I)Foreign Account Tax Compliance Act(FATCA) Status	Yes <input type="checkbox"/> No <input type="checkbox"/>
If Yes (Provide Complete W-8Ben/W-9 Form)	
J)Gender	Male <input type="checkbox"/> Female <input type="checkbox"/> Others <input type="checkbox"/>

Section 2: Customer Tax Residency Information

Please provide in the table below information about Account Holders jurisdiction or country of tax residence (i.e. other than Pakistan). If the Account Holder is a tax resident in more than three countries/jurisdictions please use a separate sheet.

S.NO	Country/Jurisdiction of Tax Residence	Tax Identification Number (eg U.S. Social Security Number)	If no TIN is available Enter Reason from (i)(ii) or (iii)
01			
02			
03			

If a TIN is unavailable please provide the appropriate reason **i, ii or iii where appropriate:**

- (i) The country where the Account Holder is liable to pay tax does not issue Tax Identification Number to its residents.
- (ii)The Account Holder is otherwise Unable to Obtain TIN or Equivalent Number (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason)
- (iii) No TIN is required (Note only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such Jurisdiction).

Please explain in the following boxes why you are unable to obtain a TIN if you selected **Reason ii** above.



Section 3:Account Holder Undertaking/Declarations

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the Account Holder’s relationship with The Bank of Khyber setting out how The Bank of Khyber may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be provided to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorized to sign for the Account Holder) of all the account(s) to which this form relates.

I declare that I have neither asked for, nor received, any advice from The Bank of Khyber in determining my classification as a Reportable Person or otherwise.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise The Bank of Khyber within 30 days of any change in circumstances which affects the tax residency status of the individual identified in Part 1 of this form or causes the information contained herein to become incorrect or incomplete, and to provide The Bank of Khyber with a suitably updated self-certification and Declaration within 30 days of such change in circumstances.

Name of the Signatory :	Date(dd/mm/yyyy):
Authorized Signature :	

Note: If you are not the Account Holder please indicate the capacity in which you are signing the form. If signing under a power of attorney please also attach a certified copy of the power of attorney.

Capacity: _____

Appendix – Definitions

Note: These are selected definitions provided to assist you with the completion of this form. Further details can be found within S.R.O. 166 (I)/2017 dated 15 March 2017 issued by the Federal Board of Revenue (CRS rules).

Further information about the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (the ‘CRS’) and the associated Commentaries to the CRS can be found at the following link:

<http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm>

‘Account Holder’ means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor or intermediary is not treated as holding the account for purposes of CRS rules and such other person is treated as holding the account.

‘Reportable Jurisdiction Person’ means an individual or Entity that is resident in a Reportable Jurisdiction or an estate of a decedent that was a resident of Reportable Jurisdiction. For this purpose, an Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated;

‘Reportable Jurisdiction’ means all jurisdictions other than Pakistan and the United States of America

‘TIN’ (including ‘functional equivalent’) The term ‘TIN’ means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD website. Some jurisdictions do not issue a TIN. However, these jurisdictions often utilize some other high integrity number with an equivalent level of identification (a ‘functional equivalent’). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification/service code/number, and resident registration.