

January 23, 2024

ANNOUNCEMENT

Procurement of Insurance and Takaful coverages for Conventional and Islamic Agriculture Financing portfolio under KPPRA rules single stage single envelope under framework contract for three years

Re-Tender No.BOK/Proc/Agri/52/Dec/2023 was floated on 8 December 2023, in Express Tribune and Dunya News for Procurement of Insurance and Takaful coverages for Conventional and Islamic Agriculture Financing portfolio under KPPRA rules single stage single envelope under framework contract for three years. Bid opening was held on 27 December 2023.

Following bidder participated:

- M/s. IGI General Insurance limited

Above Bidder met eligibility criteria for the knockout round.

Following are summary of financial.

| Particulars | | |
|---|-----------|---------|
| | Insurance | Takaful |
| Sugar Cane, Orchards Per Crop/Annual | 1.40% | 1.40% |
| Wheat, Rice Cotton, Maize, Tobacco, Vegetables, per season | 0.70% | 0.70% |
| Tractors/Farm Machinery Annual | 0.90% | 0.90% |
| Local Animal, Cows, buffaloes, Goats annual | 1.80% | 1.80% |
| Imported Animal, Cows annual (SBP refinance cases) | 4.00% | 4.00% |
| Imported Animal, Cows annual (other than SBP refinance cases) | 5.00% | 5.00% |
| Feed stocks including Livestock/ dairy feeds, Poultry feeds and fish feeds annual | 0.75% | 0.75% |

M/s. IGI General Insurance limited, qualified Procurement of Insurance and Takaful coverages for Conventional and Islamic Agriculture Financing portfolio under KPPRA rules single stage single envelope under framework contract for three years. Being single bidder met laid down criteria of the bidding document.

