

May 9, 2022

ANNOUNCEMENT

Hiring of Services of Category A Audit Firm for external review and update of internal control documentation / Internal Controls Over Financial Reporting of the Bank of Khyber under State Bank of Pakistan Guidelines, under KPPRA Rules for Consultancy Services

Tender No. BOK/Proc/FD/37/Oct/2021 floated on 11 November 2021 and corrigendum on 23 November 2021, Dawn and 92 News for Procurement for Hiring of Services of Category A Audit Firm for external review and update of internal control documentation / Internal Controls Over Financial Reporting of the Bank of Khyber under State Bank of Pakistan Guidelines, under KPPRA Rules for Consultancy Services. Bid opening was held on 10 November 2021. Following bidders participated:

- M/s. KPMG Taseer Hadi & Co
- M/s. Grant Thornton Anjum Rahman

Bidders met all mandatory requirements of knockout round and qualified the tender for Procurement for Hiring of Services of Category A Audit Firm for external review and update of internal control documentation / Internal Controls Over Financial Reporting of the Bank of Khyber under State Bank of Pakistan Guidelines, under KPPRA Rules for Consultancy Services. Following is summary of financial.

Discription	Grant Thornton Anjum Rahman Total fee with all applicable taxes	KPMG Taseer Hadi & Co Total fee with all applicable taxes
Total Bid Amount	17,000,000	7,475,000

Based on fulfillment of scope of work for Procurement for Hiring of Services of Category A Audit Firm for external review and updation of internal control documentation / Internal Controls Over Financial Reporting of the Bank of Khyber under State Bank of Pakistan Guidelines and lowest quoted fee M/s. KPMG Taseer Hadi & Co qualified the tender.

