

Bidding Document

FAMILY TAKAFUL SERVICES OF TAKAFUL COMPANIES/INSURANCE COMPANIES HAVING WINDOW TAKAFUL OPERATIONS

FOR THE YEAR 2019-2020

Last Date for Submission : 20-03-2019

Tender Opening Date / Time : 11:30 am

Tender Notice

The Bank of Khyber (BOK) invites technical proposals from takaful companies/insurance having Window Takaful Operations for pre-qualification for the Family takaful services, as per detailed below, under single stage single envelop basis in accordance with KPPRA Procurement Rules 2014.

Scope of Work:

Bank of Khyber intends to pre-qualify takaful companies/ insurance companies having Window Takaful Operations for provision of Family takaful services in respect of its depositors. The services include Family coverage in case of natural death, accidental death, disability (permanent/temporary), value added services to bank customers on existing deposit products and for future products which deem fits to bank requirement from 01-03-2019 to 28-02-2021.

Financial quotation shall be obtained from the panel of pre-qualified companies on case to case basis and coverage would be obtained from the lowest bidder, on need basis during the above mentioned period.

Requirement of Takaful Coverage:

Family Takaful Coverage Proposed Plan includes:

S.no	Description
1	Natural Death Coverage
2	Accidental Death Coverage
3	Permanent Disability
4	Temporarily Disability

Value Added Services:

As per Banks requirement.

MANDATORY REQUIREMENTS

Bidders are required to submit its Proposal in accordance with the **Mandatory Requirements** as mentioned below. Failing which the proposal will not be considered.

#	Mandatory Requirements	Proof to be submitted for fulfilling Eligibility Criteria
1	The bidder must be registered entity.	Certificate of incorporation/registration with SECP to be submitted.
2	Bidder must have takaful experience/registration of three years.	Valid evidence to be submitted.
3	The bidder should be an Active Tax Payer and must be registered with FBR/KPPRA.	The bidder should provide registration certificates with FBR and KPPRA.

4	The bidder must have rating of AA- & above (PACRA/JCR-VIS)	Copy of rating to be submitted.
5	The bidder should not have been blacklisted by any of the Provincial / Federal Government or organizations of the State / Federal Government in Pakistan.	Affidavit to this effect on Rs.100 stamp paper to be submitted.
6	Bidder must have audited financials and possess sound financial status.	Audited balance sheet for last three years to be provided.

OTHER DOCUMENTS TO BE SUBMITTED

- Company Profile.
- Details of last three years Corporate portfolio including Banks availing Family Takaful Services.
- Detail of last three years' total claims paid history and unpaid (if any) with reason.
- Details of Re Takaful arrangements.

GENERAL REQUIREMENTS/TERMS AND CONDITIONS

- Bid must be typed written, acceptance or rejection of hand written bid shall be sole discretion of the bank. There should not be errors and / or over-writings. Corrections if any should be made clearly and initiated with dates.
- Bids must be enclosed in a properly sealed envelope.
- Bids received late shall not be entertained.
- In case of any conflict in bidders standard terms and terms & conditions and bid document, latter would prevail.
- Bank reserve the right to reject any or all bids in accordance with KPPRA rules.
- Only Shortlisted Firms will be invited to submit their Financial proposals.

Contact Person for any clarification

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