

January 16, 2023.

Announcement

Procurement of Insurance and Takaful Coverages for Conventional and Islamic Agriculture Financing Portfolio under KPPRA rules Single Stage Single envelop under frame work contract for Three years.

Tender No. BOK/Proc/Agri/20/Dec/2022 was floated on 11th December 2022, Procurement of Insurance and Takaful Coverages for Conventional and Islamic Agriculture Financing Portfolio under KPPRA rules Single Stage Single envelop under frame work contract for Three years.

Bid opening was held on December 26th, 2022.

Following Bidders participated:

- 1) Security General Insurance Co. LTD
- 2) IGI General Insurance Limited.
- 3) United Insurance Company of Pakistan.

The above three vendors had not qualified in the tender for the Procurement of Insurance and Takaful Coverages for Conventional and Islamic Agriculture Financing Portfolio under KPPRA rules Single Stage Single envelop under frame work contract for Three years, due to incomplete documents in mandatory requirements and rates were higher than the reimbursement rate of State Bank of Pakistan.



Head Procurement



Divisional Head Procurement

Procurement Division
The Bank of Punjab
29-A, The Mall Peshawar Cantt.