



The Bank of Khyber

Liability & Business Development

BOK/HO/L&BDD/Prof.rates/2017/ 1152/4780

July 05, 2017

MOST IMPORTANT

Chief Managers/Managers/Manager Operations
{ Conventional Branches Only }

Half-yearly Profit Rates on PLS Deposits { 01-01-2017 to 30-06-2017 }

Please refer to the subject, all Conventional Branches are hereby authorized to disburse Profit on various types of PLS Deposit for the Half-year ended June 30, 2017 at the following rates as approved by the Competent Authority:-

PLS Deposits	01-01-2017 to 30-06-2017
PLS SAVING ACCOUNT	3.75%
SPECIAL DEPOSITS ACCOUNT (SDA)	3.75%

Term Deposits	01-01-2017 to 30-6-2017
PLS 7 to 29 DAYS NOTICE DEPOSIT	2.00%
PLS 30 DAYS NOTICE DEPOSIT	2.75%
THREE MONTHS TDR	3.25%
SIX MONTHS TDR	4.00%
ONE YEAR TDR	4.25%
TWO YEARS TDR	5.00%
THREE YEARS TDR	5.25%
FOUR YEARS TDR	5.50%
FIVE YEARS TDR	5.75%

		01-01-2017 to 30-6-2017
BE-BAHA MAHANA AMADANI SCHEME	Three Months	4.75%
	Six Months	5.00%
	One Year TDR	5.25%
05 YEAR TERM DEPOSIT FRIENDLY SCHEME	First Year Profit	5.40%
	Second Year Profit	5.50%
	Third Year Profit	5.65%
	Fourth Year Profit	5.90%
	Fifth Year Profit	6.00%

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		01-01-2017 to 30-6-2017
	1 st Year (senior citizen / widows)	5.60%
	2 nd Year (senior citizen / widows)	5.70%
	3 rd Year (senior citizen / widows)	5.90%
	4 th Year (senior citizen / widows)	6.10%
	5 th Year (senior citizen / widows)	6.25%
		01-01-2017 to 30-6-2017
DEPOSITS FROM FINANCIAL INSTITUTIONS		
SPECIAL DEPOSITS		3.75%
BEMISAL TERM DEPOSIT (5 YEARS)		6.25%

In order to ensure the **correct calculation**, branches are advised to follow the formula illustrated as under.

Formula:

1. Daily Products

$$\frac{\text{Rate of Profit}}{365 \times 100} \times \text{Total Products (Average)}$$

2. Monthly Products

$$\frac{\text{Rate of Profit}}{12 \times 100} \times \text{Total Products (Average)}$$

Decimal point should be rounded off as under:

Less than 0.50	Nil
0.50 And Above	Add 1

Profit on PLS Saving Deposits shall be calculated on monthly average balances, whereas profit on SDA shall be calculated on daily product basis.