

The Bank of Khyber invites Expression of Interest (EOI) from reputable Takaful Companies in Pakistan, enlisted with the Bank of Khyber for providing Takaful Coverage to its progressing and promising Islamic Agriculture Financing portfolio as per terms and conditions mentioned below:

A. Categories of to be covered under Takaful with perils coverage:

| No. | Categories of Financing | Perils to be Covered |
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| 1. | All Major Crops i.e. Wheat, Maize, Sugar Cane, Cotton & Rice | Excessive Rains, Floods, Drought, Hailstorm, Cyclones, Lightning, Earthquake & Landslide, Erosion due to earthquake, Canal/ river breach, Endemic diseases, viral attack, pest, locust attack and other force majeure, loss due to Theft, Fire and Burglary, accidental death of borrower/Customer including due to riots and terrorism |
| 2. | Tractors/ Farm Machinery (including implements/ Attachments). Machinery used in farm mechanization, irrigation systems, Solar Panels with accessories, processing & storage of agri produce, dairy/poultry/livestock farms, delivery vans/chilling tanks/vans etc) | By accident external means and other force majeure, loss due to theft, Fire and Burglary, Flood Typhoon, Cyclone and Hurricane, accidental death of borrower/Customer including due to riots and terrorism. |
| 3. | Biological assets employed in Dairy and Livestock business i.e. Buffaloes, Cows and Cattle etc. | Natural/ Accidental death of animal head, death due to disease, death/ Loss due to flood, heavy rains, wind storm, loss due to Theft, Fire and Burglary, accidental death of borrower/Customer including due to riots and terrorism |

B. Terms & Conditions:

1. "A" rated by PACRA/JCR-VIS.
2. Having reasonable experience in Agri Takaful Business.
3. Well established setup preferably having an office at Peshawar.
4. Company must be listed with BoK.
5. Separate premium rates should be quoted for each category of financing.

C. Sealed Bids should be submitted along with following information/documents:

1. Detailed company profile along with three years audited financials.
2. List of policy exclusion
3. Time period for settlement of claims.
4. Grace Period for payment of contribution.
5. Details of policy with regards to profit sharing and no claim bonus etc.

D. EOIs along with the supporting documents should reach at the below mentioned address on or before **March 30, 2017 till 12.00 Noon** , which will be opened on same day at 3.00 pm at the given address.

E. The Bank of Khyber reserves the right to reject any or all of the EOIs at any time prior to the acceptance of a bid or proposal. Grounds for rejection may be communicated to the bidder upon its request in writing. However, BoK shall not be liable to justify those grounds for rejection.

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- F. Bidding process will be carried out in presence of only authorized representatives of the Insurance/Takaful companies having Authority letter in their favor issued by their Head Office.