



The Bank of Khyber

# The Bank of Khyber



*Corporate Briefing –Pakistan Stock Exchange*

Wednesday, December 18<sup>TH</sup> ,2019

## About Us

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The Bank of Khyber (BOK) was established in 1991 through an Act of the Provincial Assembly with an initial Paid-up Capital of Rs. 153 Million (100% Government Equity). Current Paid-up Capital of the Bank is Rs. 10 billion of which 70.20 % is owned by Government of Khyber Pakhtunkhwa and 24.16 % by Ismail Industries Limited.

During past 28 years, BOK has played a vital role in the development of Khyber Pakhtunkhwa in particular and participated in the economic development of Pakistan in general.

BOK was awarded status of a scheduled bank in September 1994.

BOK started Islamic banking operations in 2003, initially by converting few of its conventional branches to Islamic.

The bank has long been associated with business and commercial circles and has been actively engaged in catering to the financial needs of all sectors.

Today, BOK is an “A-1” rated commercial bank, operating across the country with a network of 169 branches ( Conventional:85, Islamic:84).

[BRANCH NETWORK –Province-wise](#)

### **The Board of Directors of the Bank is constituted of Eight Directors as follows:**

- Chairman
- Managing Director
- Three nominee Directors of the Government of Khyber Pakhtunkhwa
- Three Directors elected by Private sector shareholders.

### **Shareholding:**

Shareholding of the Bank is held as follows:

- |                                    |        |
|------------------------------------|--------|
| • Government of Khyber Pakhtunkhwa | 70.20% |
| • Ismail Industries Limited        | 24.42% |
| • General Public                   | 5.38%  |

### **Applicable regulations:**

In addition to all regulations applicable to listed companies, the Bank is also governed by the Bank of Khyber Act, 1991 a legislation passed by the Provincial Assembly of KPK.

- **Managing Director (Acting)** **Ihsan Ullah Ihsan**
- Group Head Islamic Banking **Muhammad Atif Hanif**
- Group Head Conventional Banking (Acting) **Sher Muhammad**
- Group Head Treasury & Investment Banking **Muhammad Faisal**
- Group Head Operations & Support **Moin Rana**
- Group Head Human Resource **Sher Muhammad**
- Chief Compliance Officer **Khalid Abdul Aziz**
- Head Internal Audit **Mudassar Iqbal**
- Head Information Technology **Azfar Latif**
- Head Legal **Arshad Nazir**
- Head Shariah Compliance **Abdul Aleem Khan**

## **Chief Financial Officer**

Mahmood Ahmed Qureshi

## **Company Secretary**

Zahid Sahibzada

## **Legal Advisors**

Mr. Nisar Ahmed Khan, Advocate, Peshawar  
M/s. Mohsin Tayebaly & Co., Karachi

## **External Auditors**

EY Ford Rhodes  
Chartered Accountants

## **Registrar and Share Registration Office**

THK Associates (Pvt) Ltd.  
1<sup>st</sup> Floor, 40-C, Block 6  
P.E.C.H.S, Karachi – 75530  
Pakistan.

## **Registered Office / Head Office**

### **The Bank of Khyber**

24 – The Mall, Peshawar Cantt.

1<sup>st</sup> Floor, State Life Building, 34 – The Mall,  
Peshawar Cantt., Pakistan

UAN# 00-92-91-111 95 95 95

URL: [www.bok.com.pk](http://www.bok.com.pk)

# Six Years' Financial Highlights

Description	2013	2014	2015	2016	2017	2018	SEP 2019
	<i>Rs in 'Million'</i>						
Deposits	77,218	92,264	117,292	157,020	159,247	171,168	187,256
Advances (Net)	35,450	40,057	36,454	31,644	83,369	95,012	118,904
Investments(Net)	53,363	72,431	88,296	141,602	140,474	94,233	139,257
Total Assets	108,170	126,106	155,159	206,400	245,132	223,095	297,412
Capital & Reserves	12,557	14,920	15,918	16,143	15,398	11,705	12,859
Profit before Tax	1,669	1,901	2,959	3,240	2,795	707	900
Profit after Tax	1,154	1,309	1,789	2,020	1,790	466	598
<b>Return on Equity</b>	<b>9%</b>	<b>9%</b>	<b>11%</b>	<b>13%</b>	<b>12%</b>	<b>4%</b>	<b>6.2%</b>
Dividends declared	-	1,000	1,250	1,501	1,501	-	-
<i>Earning per share</i>	<b>1.15</b>	<b>1.31</b>	<b>1.79</b>	<b>2.02</b>	<b>1.79</b>	<b>0.47</b>	<b>0.60</b>
<i>Dividend per share</i>	-	<b>1.00</b>	<b>1.25</b>	<b>1.50</b>	<b>1.50</b>	-	-
<i>Dividend Payout Ratio</i>	<b>0%</b>	<b>76%</b>	<b>70%</b>	<b>74%</b>	<b>84%</b>	<b>0%</b>	<b>0%</b>
<i>Dividend Yield</i>	<b>0%</b>	<b>11.64%</b>	<b>11.95%</b>	<b>12.25%</b>	<b>10.44%</b>	<b>0%</b>	<b>0%</b>
<i>Capital Adequacy Ratio</i>	<b>24.03%</b>	<b>22.65%</b>	<b>23.75%</b>	<b>21.34%</b>	<b>20.00%</b>	<b>12.28%</b>	<b>12.64%</b>
<i>Advances Deposits Ratio</i>	<b>49.65%</b>	<b>46.87%</b>	<b>34.22%</b>	<b>22.96%</b>	<b>55.05%</b>	<b>57.94%</b>	<b>65.80%</b>

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The Bank of Khyber

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## BRANCH NETWORK –Province-wise

YEAR	KPK	PUNJAB	SINDH	BALUCHISTAN	ICT	AJK	GILGIT	FATA	TOTAL
2013	49	29	11	3	3	3	1	1	100
2014	57	34	12	4	4	3	1	1	116
2015	69	34	12	4	4	3	1	3	130
2016	86	34	12	5	4	3	1	5	150
2017	99	35	12	5	5	3	1	6	166
2018	101	35	12	6	5	3	1	6	169
2019	101	35	12	6	5	3	1	6	169



## Six Years' Financial Highlights(Continued)

### DEPOSIT MIX

Description	2013	2014	2015	2016	2017	2018	SEP
							2019
	<i>Rs. in 'Million'</i>						
Fixed deposits	32,038	31,783	47,775	61,495	74,987	74,576	74,306
Saving deposits	25,628	40,118	42,579	60,173	47,889	56,610	70,441
Current accounts	17,981	17,911	24,118	28,281	30,992	34,386	35,616
Others	1,571	2,452	2,820	7,071	5,379	5,596	6,893
<b>TOTAL</b>	<b>77,218</b>	<b>92,264</b>	<b>117,292</b>	<b>157,020</b>	<b>159,247</b>	<b>171,168</b>	<b>187,256</b>

## Six Years' Financial Highlights(Continued)

### ADVANCES

Description	2013	2014	2015	2016	2017	2018	SEP
							2019
	<i>Rs in 'Million'</i>						
Advances (Gross)	38,339	43,243	40,137	36,054	87,673	99,167	123,220
<i>Less: Provisions</i>	2,889	3,186	3,683	4,410	4,304	4,155	4,316
<b>Advances (Net)</b>	<b>35,450</b>	<b>40,057</b>	<b>36,454</b>	<b>31,644</b>	<b>83,369</b>	<b>95,012</b>	<b>118,904</b>

## Six Years' Financial Highlights(Continued)

### ADVANCES-SECTOR WISE

Description	2013	2014	2015	2016	2017	2018
	<i>Rs in 'Million'</i>					
Commodity	12,616	12,451	11,110	6,000	30,000	49,196
Misc.Manufacturing	4,085	3,497	4,141	3,921	5,151	4,194
Textile	3,836	4,888	4,446	3,948	8,610	12,881
Trading	2,941	3,391	3,430	2,577	3,386	3,424
Sugar	2,648	3,971	2,863	3,374	3,843	2,837
Construction	1,423	1,895	1,614	1,412	2,685	1,465
Individuals	1,789	1,773	2,028	1,936	2,074	2,707
Energy	1,065	1,084	1,013	1,291	19,566	635
Agriculture	771	829	2,721	2,308	2,868	3,197
Others	7,165	9,464	6,771	9,287	9,490	18,631
<b>Total Gross Advances</b>	<b>38,339</b>	<b>43,243</b>	<b>40,137</b>	<b>36,054</b>	<b>87,673</b>	<b>99,167</b>

### INVESTMENT BY SEGMENTS

Description	2013	2014	2015	2016	2017	2018	SEP	
							2019	
	<i>Rs. in 'Million'</i>							
<b><i>Federal Govt Securities</i></b>								
Market Treasury Bills	30,009	27,241	42,536	58,041	46,643	16,048	54,121	
Pakistan Investment Bonds	12,564	30,157	38,451	71,251	82,841	69,247	73,700	
Government of Pakistan-Sukuks	6,770	10,003	2,500	7,250	6,250	6,250	7,889	
<b><i>Shares</i></b>	1,152	1,519	2,029	919	1,693	684	839	
<b><i>Other Investments</i></b>	4,055	2,930	1,969	3,951	4,403	7,275	7,121	
<b>Total Investments-Gross</b>	54,550	71,850	87,485	141,412	141,830	99,504	143,670	
Add/(Less):Surplus/(Deficit)	(239)	1,457	1,770	1,052	(491)	(4,429)	(3,571)	
Less:Provisions	(948)	(876)	(959)	(862)	(865)	(842)	(842)	
<b>Total Investments-Net</b>	<b>53,363</b>	<b>72,431</b>	<b>88,296</b>	<b>141,602</b>	<b>140,474</b>	<b>94,233</b>	<b>139,257</b>	

### CAPITAL & RESERVES

Description	2013	2014	2015	2016	2017	2018	SEP
	<i>Rs in 'Million'</i>						
Share Capital	10,000	10,003	10,003	10,003	10,003	10,003	10,003
Reserves	1,171	1,430	1,788	2,192	2,550	2,644	2,763
Unappropriated Profit	742	1,778	2,182	2,491	2,390	1,163	1,641
Surplus/(Deficit) on Revaluation	644	1,709	1,945	1,457	455	(2,105)	(1,548)
Total Capital & Reserves	12,557	14,920	15,918	16,143	15,398	11,705	12,859



## DETAILS OF PAYOUTS

<b>Date</b>	<b>Financial Results</b>	<b>Details</b>
March 2, 2018	31/12/2017(YR)	15%(D)
March 7, 2017	31/12/2016(YR)	15%(D)
March 9, 2016	31/12/2015(YR)	12.5%(D)
March 13, 2015	31/12/2014(YR)	10%(D)
October 29, 2013		11.12%(B)
October 30, 2012		9.40%(B)
October 30, 2012		9.40%(B)
May 30, 2011		64.41%(R)
November 20, 2008	31/12/2008(YR)	25%(B)
January 8, 2007		100% at a premium of 2.75 per share,(R)

## Six Years' Financial Highlights-ISLAMIC

Description	2013	2014	2015	2016	2017	2018	SEP 2019
	<i>Rs in 'Million'</i>						
Deposits	16,640	20,325	25,450	30,832	36,516	45,894	48,577
Advances (Net)	5,177	9,502	10,195	5,627	41,472	35,467	47,384
Investments(Net)	8,235	10,828	10,575	10,541	9,680	10,574	12,017
Total Assets	19,952	25,340	31,843	35,637	57,421	55,046	73,454
Capital & Reserves	2,713	3,172	3,636	4,077	4,645	5,069	6,116
Profit before Tax	382	459	435	314	634	825	1,719